

MEMORANDUM OF UNDERSTANDING

This Memorandum Of Understanding (herein after referred to as MoU) is entered into on this 07-10-2020 between KAHM UNITY WOMEN'S COLLEGE located at Manjeri, Malappuram district, Narukara P.O. 676122, Kerala and FUTURALABS located at 2nd Floor, NMCK Building, Civil Station. Kozhikode, Kerala 673020.

Futura Labs is a one-stop solution for all kinds of web services located in the largest urban area of Kerala- Calicut also known as Kozhikode. We have a team of trained and experienced Information Fechnology professionals comprised of Graphic Designers, Developers, Business Analyst, Project Managers and Digital Marketers for various departments of Web designing and Web Development to create outstanding Web products for the clients that can yield the desired results effectively.

ALLIANCE OBJECTIVE

This document outlines a strategic understanding between FuturaLabs and KAHM Unity Women's College to work together to offer the placement opportunities. The primary aim of this partnership is to aid KAHM Unity Women's College establishing a high quality people repository in software technologies. This will help KAHM Unity Women's College to give a practical experience and achieva learning goals in IT field. As opposed to a one-time implementation, this is a strategic initiative and requires the total commitment of both FuturaLabs and KAHM Unity Women's College.

1. BENEFITS TO KAHM UNITY WOMEN'S COLLEGE

- 1.1 Opportunity to emerge as one of the competent entities in the academic circles in research and development in the area of Information Technology.
- 1.2. Opportunity for students to undergo training in FuturaLabs software products and job opportunity for efficient performers thereafter.
- 1.3. Providing proper placement support for the college and thereby keeping the goodwill of the college.



2. BENEFITS TO FUTURALABS

- Creation of a resource pool of FuturaLabs Software professionals to boost the existing skill level in the industry.
- 2.2. Create a proper relation channel with the college and find out young IT talents.
- 2.3. Availability of skilled students through placement which would benefit FuturaLabs Customers as well as the Business Partners of FuturaLabs

3. RELATIONSHIP BETWEEN THE PARTIES

- 3.1. Neither KAHM Unity Women's College or FuturaLabs will be an agent or legal representative or partner of the other. Neither of them is or shall be responsible for the debts incurred by the other or be bound by any contracts or representations made by the other or any obligations undertaken by the other. Neither of them is or shall be an employee or franchisee of the other, nor does this MoU create a joint venture or any similar relationship between them.
- 3.2. Neither party will make any representations pertaining to the other or its business or affairs, without the express prior written consent and approval of the other.

SUMMARY

Futura Labs recognizes the significance of the KAHM Unity Women's College initiative to be the leader in the field of IT related academia in the country. FUTURALABS propose to make available the appropriate technology and expertise to develop KAHM Unity Women's College position as a leading institute providing high quality IT skilled resources. This Memorandum of Understanding is intended to express the broad understanding of the parties regarding their working with each other to the extent possible for their mutual benefit.

AGREED AND ACCEPTED

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Date:

Name: KAHM Unity Women's College

Sign & Seal:

Date: